Banbury Meadows HOA Board Meeting – March 8, 2010

Treasurers Report

Aged Account Summary

- Total outstanding receivables are $20,807.29, of which $1,175.00 is current and $11,080.99 is 1 – 30 days
- $1,584 of this amount was paid at the beginning of March
- 55% of the outstanding receivables result from the 2010 HOA assessments, while the balance are amounts carried forward from prior months

Balance Sheet

Reserve Account:	$34,495.10
Operating Savings Account:	$156,016.46
Operating Chequing Account:	$2,458.00

Income Statement

- February total income was $19,676.75 which included HOA dues, transfer fees, late fees and finance charges
- Total February expenses were $5,227.77
- $888.75 was written off as a result of a bankruptcy filing
- All expenses were within budgeted and expected levels

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