Banbury Meadows HOA Board Meeting – February 8, 2010

Treasurers Report

Aged Account Summary

- Total outstanding receivables are $38,995.05, of which $29,880.00 is current (1 – 30 days) and reflects unpaid 2010 HOA dues
- One past due account was paid in January. The other past due accounts carried forward from the January financial statements

Balance Sheet

Reserve Account:	$34,480.48
Operating Savings Account:	$142,414.81
Operating Chequing Account:	$2,458.00

Income Statement

- January total income was $82,062.80 which included transfer fees, late fees and finance charges
- Total January expenses were $2,929.25. All expenses were within budgeted and expected levels

……..Lyle